



ASSOCIATION OF IT BHU ALUMNI

34, Netaji Subhash Marg, Darya Ganj, New Delhi 110002
Registered under the Societies Registration Act XXI of 1860, Registration No S44440



Treasurer's report on 7th AGM, 23rd May 2009

Patrons

Mr. V. P. Goyal
Mr. A. K. Sah
Col. S. P. Wahi
Mr. R. P. Singh
Prof. P. Ramachandra Rao

President

Deepak Pahwa
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Treasurer

Rajeev Gupta
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Gov. Body Members

Sunil Garg
Ashok Kumar Srivastava
Kamala Kant Shukla
Sanjay Govil
Jayant Bhattacharjee
Laxmi Narayana Mishra
Vivek Gupta
Vineet Kshirsagar
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Respected senior members of the association, Prof Dhar, Shri Onkar Guptaji, Rajiv, all our Governing Body Members and all other members and friends. As Treasurer of the Association, I feel privileged to present to you the financial report of our association.

1. Financials I hope you have seen the Annual Report of the Association. Today we have a healthy balance sheet of about INR1.1Million which includes over INR0.2Million of contribution specifically for enhancing the IT BHU infrastructure. There is a modest growth in our corpus owing to memberships and largely due to sponsorships & advertisements. The expenses have seen a rise too in line with the vibrant events and participation that we see off-late. The income in excess of expenditure may look higher owing to the significant contribution from the alumni of 81 Batch led by Sri Mirle. This is being marshalled for rennovating the well known G-11 conference Hall.

2. Sponsorships & Advertisements: It feels good to see the association sustaining, growing and attaining stability to organize now the 7th AGM as also the awards and cultural evening at this scale and at possibly one of the best venues in NCR of Delhi. This would not have been possible without help from you all and especially some members who quietly keep working in the background and some who generously help taking sponsorship and souvenir advertisements and leverage the events as well as the entity that today we have come to be. The list of names has increased for me to go through and its heartening to see the alumni having a feel for the association and wanting to actively contribute towards it. ***I urge each one of us to come forward on our own and try atleast once a year to help contribute in the form of sponsorship or advertisement.***

Sponsorship & Advertisement FY08-09				
#	Name of the Company	Contribution		
		Category	Alumni; Facilitated by	Value
1	IFFCO	Sponsorship	U.S. Awasthi; Onkar Gupta	100,000
2	NetApp	Sponsorship	Sanjai Sorick	100,000
3	Power Grid	Sponsorship	R.P.Singh; Deepak Pahwa	75,000
4	Asea Brown Boveri Ltd.	Sponsorship	R.P.Singh	50,000
5	Nihilent Tech	Sponsorship	L.C. Singh; Rajeev Gupta	50,000
21	M N Dastur & Company	Sponsorship	Supriyo Dasputa; Rajeev Gupta	50,000
22	Kamdhenu Ispat Limited	Advertisement	Satish Agrawal; Rajeev Gupta	50,000
23	M. N. Dastur Co.	Advertisement	Supriyo Dasgupta; Reeta Bandopadhyay	30,000
24	ITC	Sponsorship	Arvind Gupta	25,000
22	3i Infotech	Sponsorship	Arvind Gupta	25,000
23	Bry-Air	Sponsorship	Deepak Pahwa; Rajeev Gupta	25,000
24	Oil India Ltd.	Advertisement	Mr. Bora	20,000
25	Manoj Saxena, M.D. Ayurved	Donation thru books	Manoj Saxena	20,000
26	Cooper pharma	Advertisement	R Bhargava, Arun Bhutani	15,000
27	Jubilant	Advertisement	Anil Khubchandani, Rajeev Gupta	15,000
28	KEC International Ltd.	Advertisement		15,000
29	Lurgi	Advertisement	Onkar Gupta; Rajeev Gupta	15,000
30	B R Biomedical	Advertisement	Bhuvnesh Agrawal	10,000
31	BRJBASI Hi-Tech Udog Ltd.	Advertisement	Suresh Agrawal, Onkar Gupta	10,000
32	Bajaj Furnaces & heating systems	Advertisement	S.C. Bajaj	7,500
33	Desfab Engineers	Advertisement	R Bhargava, Arun Bhutani	7,500
34	Neuron	Advertisement	Arun Bhutani	7,500
35	PDIL	Advertisement	R.G. Rajan, Onkar Gupta	7,500
Total				730,000



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3. Attaining the AIBA Objectives: That said it is really important for us to revisit some of the objectives that we had set for ourselves when this body was formed seven years back namely,

- (a) to create an awareness about the achievements, contribution and the rich heritage of the Institute within the media as well as the industry,
- (b) to help the Institute collaborate with the industry for better student placements, faculty upgrade, scholarship funds, institute awards for outstanding project work, research papers and recognise outstanding social/community services rendered
- (c) to establish closer interaction amongst members and the industry

We have done up a few things, but truly speaking we have not been able to do as much as we would want to. To achieve these we need:

- (a) voluntary & active participation in the affairs from members, and
- (b) a corpus that can meaningfully start some of these activities

I request for volunteers amongst us to spearhead as a leader and grow the movement to realize each of these. Should you want to do so please communicate to any one of us.

4. Membership Growth: Last but possibly the most important subject is the factor that reflects the health of this Association – and that is the growth in membership. Truly speaking this actually remains the weakest part of our association. I wonder if we do not even have a few active and spirited members who can lead this and ensure that atleast all those who are in NCR of Delhi and in neighbouring states as well as those who have an establishment in Delhi can be made a member? I sincerely urge those in the august gathering to galvanize and rise to the occasion and help us get more participation in growing the memberships without which we practically become a static and an archive body. Before the end of the day, I will be keen to see atleast 5 people who can come up and say **YES I OWN THIS UP AND I WILL MAKE IT HAPPEN**. Lets see if we have people here who can take this cause for good.

Concluding,

I request the distinguished alumni who have made a significant difference in their own field to join us as well as guide us in working towards attaining each of these objectives.

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I am sure today we all feel proud as a member of this alumni body that we are part of. I am equally sure we feel it inside us that we all can actually do a little bit to make a significant difference in our attaining the cause of the association.

Leaving you with these thoughts, I would like to thank governing body members, all our association members, our sponsors and all our well wishers for contributing to the cause of Association of IT BHU Alumni.

Adoption

I put across the AIBA FY08-09 Annual Report for adoption.

Warm regards & best wishes

Sanjai Sorick

Treasurer